



**2020/2021**  
**Annual Report**

**of the**

**Institute for Information Management Ltd**

**ACN: 78159083**

## President's Report

It is my pleasure to present the Institute for Information Management's (IIM) 2021 annual report.

Covid-19 continued to impact IIM's operations due to the various state restrictions, resulting in all IIM's offerings being digital in nature.

Because of Covid-19 there was an increased interest by our members, both individual and corporate, on digital transformation. IIM supported this by focussing our newsletters on topics related to information governance and digital transformation. Digital transformation impacts the entire business operations, and because of this, IIM's forthcoming newsletters will focus on education and training of digital literacy.

IIM continued to support Information Awareness month in 2021. This year our major activity was a webinar titled **'Importance of Information Management for a Successful Digital Transformation'** sponsored by Talend. Speakers at the webinar were:

- David Fricker - Director-General, National Archives of Australia
- Thomas Ryan - First Assistant Commissioner, Australian Electoral Commission
- Dr Rohan Baxter - Director Analytics, Australian Taxation Office; and
- Mark Fazackerley - Regional Vice President Australia and New Zealand, Talend

Whilst talking about events, I would like to thank all the speakers and sponsors including Talend and FUJIFILM Data Management Solutions at our events for their time in sharing their views, knowledge, and expertise.

I would also like to acknowledge the continued contribution Linda Shave has made to the Institute through her efforts with our newsletters.

You will see from the financial accounts IIM was able to post a small financial surplus this financial year. This was achieved through our Secretariat discounting their fees. Retaining small surpluses has enabled IIM to continue providing its services to the information management community in times of uncertainty, such as Covid-19.

The Board met on 5 occasions during the 2020/21 financial year. Currently, the board stands at:

Mr Vladimir Videnovic	President
Mr Ben Tosetto	Director, Finance and Governance
Mr Colin Towns	Regional Director, ACT
Mr Robert Goode	Director & Secretariat Office
Mr David Williams	Director
Dr Asim Qayyum	Director
Mr Rainer Krause	Director

Under the Rules of Association which IIM operates, this year my term of office as a Director expires. I am pleased to advise I will be renominating as a Director. I have been a Director since 2007, and President on various occasions for 13 years.

This year, IIM has focused our activities and themes on the role of information and information management in digital transformation. In order to assist our members and our wider network thrive in an increasingly digital environment, we plan to continue to develop our knowledge sharing activities in 2022. From member feedback this will be especially related to the advancement of our abilities to adopt

and adapt to new ways of thinking, working, and engaging in such a digital world. IIM will continue to partner with you, our members, on your digital journey.

If you feel that you want to make a contribution to the information industry, I would encourage you to nominate as Director. That way you can ensure IIM's direction remains relevant to you and your peers and colleagues. Additionally, feel free to contact any of our directors (especially Robert, our Secretariat) for a chat and pass on any feedback/thoughts you might have about IIM in 2022.

In conclusion, I would like to thank the Board and IIM's Secretariat for their efforts over the past year and our members for their participation and support.

I look forward to expanding your digital horizons together.

Vladimir Videnovic

President

October 2021

Finance Reports  
Profit & Loss Statement

Institute for Information Management Ltd

99 Trentham-Spring Hill Rd

SPRING HILL VIC 3444

Profit & Loss [Last Year Analysis]

July 2020 through June 2021

	This Year	Last Year	\$ Difference
Income			
General Income			
IIM Membership	\$17,653.48	\$24,597.41	(\$6,943.93)
Speaking Engagement	\$0.00	(\$5,000.00)	\$5,000.00
Total IAM	\$1,045.00	\$176.50	\$868.50
Total Perth Branch Income	\$0.00	\$2,565.93	(\$2,565.93)
Total ACT Branch Income	\$0.00	\$1,101.44	(\$1,101.44)
Total Webinars	\$0.00	\$240.00	(\$240.00)
Other	\$363.64	\$0.00	\$363.64
Special Projects	\$0.00	\$4,400.00	(\$4,400.00)
Total Income	\$19,062.12	\$28,081.28	(\$9,019.16)
Gross Profit	\$19,062.12	\$28,081.28	(\$9,019.16)
Expenses			
General Expenses			
ASIC Fees	\$352.82	\$160.00	\$192.82
Bank Charges	\$485.40	\$466.72	\$18.68
Computer Software	\$0.00	\$359.56	(\$359.56)
Consultants	\$0.00	\$2,000.00	(\$2,000.00)
Credit Card Merchant Fees	\$270.01	\$273.82	(\$3.81)
Domain Name Registration Fees	\$154.09	\$568.52	(\$414.43)
Total Secretariat	\$13,822.73	\$18,318.19	(\$4,495.46)
Insurance Premiums	\$963.64	\$1,227.27	(\$263.63)
Board Meeting Expenses	\$420.97	\$240.71	\$180.26
Postage & Couriers	\$0.00	\$3.63	(\$3.63)
Student Prizes	\$300.00	\$300.00	\$0.00
Subscriptions / Memberships	\$0.00	\$158.18	(\$158.18)
Telephone Charges	\$0.00	\$123.90	(\$123.90)
Travel Reimbursements	\$0.00	\$86.36	(\$86.36)
Web Site Maintenance	\$0.00	\$50.95	(\$50.95)
Total General Expenses	\$16,769.66	\$24,337.81	(\$7,568.15)
Total ACT Branch Expenses	\$0.00	\$181.82	(\$181.82)
Total Expenses	\$16,769.66	\$24,519.63	(\$7,749.97)
Operating Profit	\$2,292.46	\$3,561.65	(\$1,269.19)
Interest Income	\$3.56	\$11.36	(\$7.80)
Net Surplus / (Deficit)	\$2,296.02	\$3,573.01	(\$1,276.99)

## Balance Sheet

### Institute for Information Management Ltd

99 Trentham-Spring Hill Rd  
SPRING HILL VIC 3444

### Balance Sheet [Last Year Analysis]

June 2021

	This Year	Last Year	\$ Difference
<b>Assets</b>			
<b>Current Assets</b>			
Cash On Hand			
Bank Westpac 32-1799	\$10,785.74	\$6,390.76	\$4,394.98
Bank Westpac 321801 Maxi Dirt	\$10,226.28	\$10,223.08	\$3.20
Total Cash On Hand	<u>\$21,012.02</u>	<u>\$16,613.84</u>	<u>\$4,398.18</u>
Trade Debtors			
Accounts Receivable	\$1,134.00	\$1,489.00	-\$355.00
Total Current Assets	<u>\$22,146.02</u>	<u>\$18,102.84</u>	<u>\$4,043.18</u>
<b>Property &amp; Equipment</b>			
Computer Software			
Office Furniture & Equip.	\$16,235.90	\$16,235.90	\$0.00
Office Furn. & Equip Accum Dep	-\$16,235.90	-\$16,235.90	\$0.00
Web-Site Development			
Web-site Development	\$24,758.00	\$24,758.00	\$0.00
Website Dev't - Accum Amortise	-\$24,758.00	-\$24,758.00	\$0.00
Total Property & Equipment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Intangible Assets</b>			
Formation Costs	\$950.00	\$950.00	\$0.00
Total Intangible Assets	<u>\$950.00</u>	<u>\$950.00</u>	<u>\$0.00</u>
Total Assets	<u>\$23,096.02</u>	<u>\$19,052.84</u>	<u>\$4,043.18</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade Creditors	\$30.00	\$30.00	\$0.00
Awaiting Payment	\$1,840.00	\$2,500.00	-\$660.00
Income Received In Advance			
Other Income In Advance	\$0.00	\$1,000.00	-\$1,000.00
Membership Fees In Adv	\$8,976.73	\$5,790.95	\$3,185.78
Nett GST			
GST Collected From Customers	\$888.54	\$973.51	-\$84.97
GST Paid To Suppliers	-\$705.65	-\$1,012.00	\$306.35
Total Nett GST	<u>\$182.89</u>	<u>-\$38.49</u>	<u>\$221.38</u>
Total Current Liabilities	<u>\$11,029.62</u>	<u>\$9,282.46</u>	<u>\$1,747.16</u>
Total Liabilities	<u>\$11,029.62</u>	<u>\$9,282.46</u>	<u>\$1,747.16</u>
Net Assets	<u>\$12,066.40</u>	<u>\$9,770.38</u>	<u>\$2,296.02</u>
<b>Equity</b>			
Retained Earnings	\$9,770.38	\$6,197.37	\$3,573.01
Current Year Surplus/Deficit	\$2,296.02	\$3,573.01	-\$1,276.99
Total Equity	<u>\$12,066.40</u>	<u>\$9,770.38</u>	<u>\$2,296.02</u>